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Watermill buys Tenere from Stonehenge

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Watermill Group said Monday, Dec. 17, it acquired **Tenere Inc.**, a maker of metal and plastic components, from **Stonehenge Partners Inc.** Terms were not disclosed. Dresser, Wis.-based Tenere fabricates sheet metal, injection molded products and machined products, as well as providing integration and system-level assembly services. Stonehenge Partners acquired Tenere in October 2000 via its Stonehenge **Opportunity Fund** for an undisclosed amount. **Cole Taylor Bank** provided senior debt for the deal, while Medley Capital was the junior lender. **Goodwin Procter LLP** was Watermill's legal adviser. **Western Reserve Partners LLC** was Stonehenge Partners' financial adviser. — Taina Rosa

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