

Tenere Names Greg Adams CEO

Adams to drive growth for the advanced custom manufacturing firm

DRESSER, Wis.—**July 1, 2013**—<u>Tenere Inc.</u>, a full-service designer and fabricator of complex metal and plastic components and assemblies, today announced the appointment of Greg Adams to the position of Chief Executive Officer. As CEO, Adams will be responsible for driving growth for Tenere, both organically and through acquisitions, following on <u>Tenere's recent purchase of prototyping and casting innovator Protogenic</u>.

"Today marks an important day for Tenere, with the appointment of Greg Adams to the post of CEO—the third such appointment in the company's 47-year history. Greg is a highly accomplished leader with the strategic mindset and operational experience that will guide Tenere through its next phase of growth," said Robert Ackerman of <u>The</u> <u>Watermill Group</u>, Tenere's financial partner. "The company is fortunate to have Greg as its new CEO and is looking forward to beginning the new fiscal year under his leadership."

Adams joins Tenere from Nypro where he most recently served as the company's Chief Financial Officer and a member of the Board of Directors. He previously held senior positions including Chief Technology Officer, Vice President and General Manager of Nypro North America and Chair of Nypro Consumer & Electronics which has customers and operations in China, Southeast Asia and Mexico. During his 15-year Nypro career, Adams developed key pharmaceutical and electronics accounts, led strategic initiatives such as expansion into consumer packaging, and drove operational improvement including safety and customer satisfaction. Most recently he led the merger of Nypro and Jabil Circuits.

Prior to Nypro, Adams was Executive Vice President at LDM Technologies, having joined through the acquisition of Huron Plastics Group. He also was Director of Marketing for Bundy International and was Manager of the Financial Services Group at Ernst & Whinney, now Ernst & Young. He received a B.A. in Economics from Michigan State University; a M.S. in Manufacturing Engineering at Worcester Polytechnic Institute and an M.B.A. from the University of Michigan.

Adams commented "I am very excited to join Tenere, which is poised for further growth with tremendous capabilities and customers in addition to backing from Watermill Group. I've been fortunate to work for great companies, and I'm looking forward to bringing my experience to help Tenere convert its many opportunities into successful customer solutions."

About Tenere, Inc.

Tenere, Inc. makes advanced, customized components from metal and plastic for companies with highly demanding, fast-changing product needs. Founded in 1966, the company is headquartered in Dresser, Wis., and operates four manufacturing facilities in Wisconsin and Colorado, in addition to joint venture operations in China. Tenere was acquired by <u>The Watermill Group</u> in 2012. Tenere fabricates sheet metal, injection molded products and machined products, as well as providing development and rapid prototyping, integration and system-level assembly services. Tenere is a full-service supplier to original equipment manufacturers (OEMs) in the network communications, enterprise software, agriculture, medical and aerospace industries.

For additional information

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