

NEWS ANNOUNCEMENT

FutureMark Manistique Names Matthew Nightingale President and CEO

PRESS RELEASE

Manistique, MI—October 8, 2014— FutureMark Manistique, (“Manistique”), a producer of uncoated Kraft and printing papers produced from 100% recycled fiber, today announced the appointment of Matthew Nightingale to the position of President and Chief Executive Officer. Nightingale joins Manistique with an outstanding track record of leadership in the paper industry.

“Nightingale brings to Manistique deep industry knowledge, exceptional general management skills, and a strong vision for the company’s future,” said Steven Karol of the Watermill Group, Manistique’s equity partner. “Under Nightingale’s leadership, Manistique will enhance its strong market position and achieve the next phase of the company’s growth.”

Nightingale’s expertise in identifying new business and market opportunities and implementing quality and cost improvements have led to breakthrough results in the paper industry. Nightingale has held senior executive marketing, business development, product development, technical service and strategic planning positions with FutureMark Alsip, Twin Rivers Paper Company, Fraser Papers, MeadWestvaco, PhycoGen and Champion International. He holds a MS in Chemical Engineering from the Institute of Paper Chemistry and a BS in Chemical Engineering from the University of Maine.

“I am excited to be joining the Manistique team at a time when the mill is better equipped than ever to produce both 100% recycled high quality Printing papers as well as Kraft packaging papers,” Nightingale commented. “These unique capabilities enable us to better serve our customers and I look forward to building on Manistique’s strong customer relationships to help the company realize its full potential.”

About Manistique

Located in Manistique, Michigan, Manistique specializes in 100% recycled uncoated printing and writing papers as well as brown paper Kraft used in packaging materials, bags and containers.

Manistique has made significant capital investments in equipment over the past two years that increased its capability to produce new products, enhanced product quality and improved energy efficiency.

About The Watermill Group

For over three decades, The Watermill Group (www.watermill.com) has been acquiring, operating and improving companies. The firm focuses on investing in companies facing a crossroads by applying a unique combination of strategic insight and management expertise to drive growth.

For additional information

Julia Karol
Watermill Group
781-398-9463