

LOOKING BELOW THE SURFACE 



WATERMILL GROUP

is a U.S. based private investing firm with experience investing across the industrial landscape in North America and Western Europe. We seek out businesses at a crossroads and inject them with the strategic capital and entrepreneurial vision required to reach their full potential.

INVESTMENT CRITERIA

SIZE

£40 to £250 million in revenues
Strategic acquisitions for our portfolio companies

INDUSTRY EXPERIENCE

Metals & fabrication
Rubber & plastics
Packaging
Aerospace & defense
Chemicals
Building products & services
Lumber

BUSINESS TYPES

Manufacturing
Value-added distribution
Business services

WE SPECIALIZE IN

Cross-border transactions
Opportunities for strategic revitalization
Out of favor industries
Complex transactions
Distressed, turnaround & special situations
Family business exits & corporate carve-outs

40+ **100+** **20+** **3+**

YEAR TRACK RECORD OF EXCEPTIONAL RETURNS TRANSACTIONS INDUSTRIES CONTINENTS

GLOBAL PERSPECTIVE | STRATEGIC INSIGHT | OPERATING EXCELLENCE

OUR TEAM

Steven Karol Managing Partner & Founder
30+ years of investing and general management experience
Tufts University, BS ; Harvard Business School, PPL

Julia Karol President & COO
15+ years of investing, strategy and general management experience
Tufts University, BA ; Stanford University, MA

Dale Okonow Senior Partner
30+ years of investing, operating and financing experience
Cornell University, BS, JD, MBA

Benjamin Procter Senior Partner
30+ years of general management and transaction experience
Trinity College (CT), BA ; Northeastern, MS, CPA

Robert Ackerman Senior Partner
30+ years of general management and transaction experience
Yale University, BS ; Harvard Business School, MBA, DBA

Timothy Eburne Partner Emeritus
30+ years of turnaround, workout, and operations
experience London, UK, FCA

Anabelle Skalleberg Principal
10+ years of private debt and equity investing and corporate finance
Pontificia Universidad Catolica Madre Y Maestra, BA ;
F.W. Olin Graduate School of Business at Babson College, MBA

Scott Oudheusden Principal
10+ years legal and investing experience
Northwestern University, BA ; University of Virginia, JD

Peter d'Entremont Director of Research
25+ years of engineering and strategy experience
University of Virginia, BS ; Dartmouth College,
Tuck School of Business, MBA

Olga Levin Director of Finance
5+ years of accounting and finance experience
Darla Moore School of Business, University of South Carolina, BS

Richard Hall Associate
1.5+ years of pipeline management and diligence experience
Tufts University, BA

PORTFOLIO COMPANIES



2021
Distributor and remanufacturer of
softwood and hardwood lumber
and specialty panel products



2019
Manufacturer of high-performance
precision rollers, insulation and
sealing technologies



2019
European manufacturer and distributor
of fully certified, high-security fasteners
and bolting components



2017
UK based manufacturer and distributor
of high-strength industrial fasteners



2015 & 2016
Advanced prototype, low-to-medium
volume production and factory
assist services

CONTACT

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PRINCIPAL

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