

LOOKING BELOW THE SURFACE



# WE LEAD WITH STRATEGY

**Our passion lies in helping companies achieve their full potential through strategic transformation. We seek out businesses at a crossroads and inject them with the strategic capital and entrepreneurial vision required to realize their full potential.**

**45+** **100+** **20+**

YEAR TRACK RECORD OF  
EXCEPTIONAL RETURNS

TRANSACTIONS

INDUSTRIES

CREATIVITY | STRATEGIC INSIGHT | OPERATING EXCELLENCE | FAST ACTING

## INVESTMENT CRITERIA

### SIZE

\$35 to \$300 million in revenues

Strategic acquisitions for our portfolio companies

### INDUSTRY EXPERIENCE

Metals & fabrication

Rubber & plastics

Packaging

Aerospace & defense

Chemicals

Building products & services

Lumber

### BUSINESS TYPES

Manufacturing

Value-added distribution

Business services

### WE SPECIALIZE IN

Family business exits & corporate carve-outs

Cross-border transactions

Opportunities for strategic revitalization

Out of favor industries

Complex transactions

Distressed, turnaround & special situations

## OUR TEAM

**Steven Karol** *Managing Partner & Founder*  
30+ years of investing and general management experience  
Tufts University, BS; Harvard Business School, PPL

**Julia Karol** *President & COO*  
15+ years of investing, strategy and general management experience  
Tufts University, BA; Stanford University, MA

**Dale Okonow** *Senior Partner*  
30+ years of investing, operating and financing experience  
Cornell University, BS, JD, MBA

**Benjamin Procter** *Senior Partner*  
30+ years of general management and transaction experience  
Trinity College (CT), BA ; Northeastern, MS, CPA

**Robert Ackerman** *Senior Partner*  
30+ years of general management and transaction experience  
Yale University, BS ; Harvard Business School, MBA, DBA

**Timothy Eburne** *Partner Emeritus*  
30+ years of turnaround, workout, and operations experience  
London, UK, FCA

**Scott Oudheusden** *Partner*  
10+ years legal and investing experience  
Northwestern University, BA ; University of Virginia, JD

**Peter d'Entremont** *Director of Research*  
25+ years of engineering and strategy experience  
University of Virginia, BS ; Dartmouth College,  
Tuck School of Business, MBA

**Olga Levin** *Director of Finance & Compliance*  
5+ years of accounting and finance experience  
Darla Moore School of Business, University of South Carolina, BS

**Taylor Mullen** *Senior Associate*  
5+ years of strategy and operations experience  
University of Chicago Booth, MBA ; University of Alabama, BS

**RJ Hall** *Associate*  
5+ years of pipeline management and diligence experience  
Tufts University, BA

## PORTFOLIO COMPANIES



**2024**  
Producer of premium dried  
hardwood fiber and associated  
converted products



**2021**  
Distributor and remanufacturer of  
softwood and hardwood lumber  
and specialty panel products



**2019**  
Manufacturer of high-performance  
precision rollers, insulation and  
sealing technologies



**2019**  
European manufacturer and distributor of  
fully certified, high-security fasteners and  
bolting components



**2017**  
UK based manufacturer and distributor of  
high-strength industrial fasteners



**2015 & 2016**  
Advanced prototype, low-to-  
medium volume production and  
factory assist services

## CONTACT

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President & COO

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